

## **ALL SAINTS CHURCH, HOLBEACH**

### **Annual Report and Financial Statements of the Parochial Church Council**

**For the year ended 31 December 2020**

#### **Incumbent (Chief Executive Officer)**

Reverend Rosamund Seal ( appointed 28 January 2013)

#### **Principal Office:**

All Saints Church  
Church Street  
Holbeach  
Spalding  
Lincolnshire  
PE12 7LL

#### **Principal Bankers:**

Lloyds Bank  
PO Box 100  
Spalding 777207 Branch  
BX1 1LT

#### **Honorary Independent Examiner:**

Mark R Rose FFA  
Mark Rose Accountancy  
Foresters Hall  
High Street  
Long Sutton  
Spalding  
Lincolnshire  
PE11 9DB

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**PAROCHIAL CHURCH COUNCIL OF ALL SAINTS, HOLBEACH  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
OF THE PAROCHIAL CHURCH COUNCIL  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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**PAROCHIAL CHURCH COUNCIL OF ALL SAINTS, HOLBEACH  
ANNUAL REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**Administrative Information**

The Parochial Church Council ( PCC ) is a charity excepted from registration with the Charities Commission.

PCC members who have served from 1 January 2020 until the date this report was approved are:

Incumbent	The Rev'd Rosamund Seal ( appointed 23 January 2013 )
Assistant Curate	Rev'd Michaela Dean
Church Warden's	Mrs Margaret Whaley
Treasurer	Mrs Carol Williams
Secretary	Michael Slater
Elected Members	Mrs Judith Browes
	Mrs Pam Rix
	Mrs Lynne Barks
	Ms Sara Williams
	Mr Mike Goodman
	Ms Isobel Hutchinson
	Ms Sue Simms
	Ms Carol Hellen
	Mr Michael Boylan

**Structure, Governance and Management**

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting ( APCM ) in accordance with the Church Representation Rules.

The PCC has two sub-committees - The Standing and Finance Committees - which meet when necessary to deal with business and forward recommendations to the PCC.

**Objectives and Activities**

All Saints PCC has the responsibility, shared with the Incumbent, of promoting the whole mission and ministry of the Church in the Parish.

It also has maintenance responsibilities for the Church and premises of All Saints, Church Street, Holbeach.

**Vicar's Report**

**2020 PCC (APCM held 15<sup>th</sup> September 2020 with special dispensation)**

**2020 Mission statistics (2019 in brackets)**

Elect roll	151	-148
ASA	25-40	(on (64 + 5 child)
Baptisms	5	-37
Weddings	2	-5
Funerals	15 + 15	(c (14 + 14 crem)

We began 2020 by ringing out the old year and ringing in the new with another lovely Watchnight service, and are very grateful to Mike Slater for recruiting the bellringers and enabling this....but little did we know what 2020 would hold for us all.

Following a short, quiet said service for Mothering Sunday with just one or two in attendance and a quiet family only baptism we had to close the church doors to all comers from March 23rd through to June 15th as per government guidance.



A wonderful team, including Dawn who has since become our new cleaner, joined us for a huge clean-up operation on Saturday 13th June. We removed all the soft furnishings, tied away the children corner and put a risk assessment in place to ensure that we were Covid Safe to reopen the doors on Tuesday 16th June.

On Sunday 5th July we put a further risk assessment in place and reopened for worship with over 30 people turning up for the first Sunday. We made the decision to use a Nave altar and for the congregation to receive communion in one kind only, standing at the foot of the platform and using sugar tongs to handle the wafers.

Although we were not able to sing, Barry played both before and after the services and during communion and it wasn't long before people took the opportunity to sit and listen to the whole of the voluntary at the end of the service and give Barry a round of applause.

During the first lockdown we signposted the congregation to the broadcast services provided by the national church and within a few weeks had established a fairly comprehensive email list that eventually built up to over 70 addresses to whom we now email the pew sheet, the readings and a short reflection each week. Shane Blanchflower also began to record each Sunday Service and by dint of spending the afternoon editing it managed to provide an online version for the congregation to view via our website.

We also set up an informal Pastoral care phone contact system so that everyone who was part of our regular congregation was telephoned on a regular basis. Eventually this morphed into a revamp of our Pastoral Care Network which we hope is now up and running smoothly following the delivery of a PCN leaflet to everyone on our electoral roll.

For a number of reasons the PCC decided against the idea of trying to live stream services and during the second lockdown in November, we made the decision to try and record services in advance so that we could edit the readings, reflection and intercessions afterwards and also adding some of the hymns provided by St Martins voices and made available on the A Church Near You website. This was a massive piece of work that Shane undertook very willingly until he started a new full-time job. Between Christmas and Easter 2021, while Shane continued to provide the recordings Kevin and Martin undertook the editing role.

With outdoor singing and gathering allowed in the church grounds we came up with the idea of holding a short outdoor Carol Service at 4pm on Christmas Eve in the Churchyard in lieu of our usual Crib Service. Astonishingly, or perhaps unsurprisingly, this captured the hearts of a community desperate to be able to sing carols together and, having decorated the churchyard trees with stars and angels earlier in the week, around 170 people joined us in the freezing cold to sing half a dozen carols and hear the Christmas readings and to pray. It was lovely to have Barry and Kim on the keyboard and accordion and Shane providing the sound system. He and I took a similar service up to Holbeach St Marks at 6pm and 25 joined us in the church for a socially distanced Midnight Mass without any carols. The Ministry Team met three times before lockdown and only twice since, in October and December, and the PCC only met in January, for the APCM in September and their first meeting as a new PCC in November, with a further meeting held via Zoom in March 2021. However Mick, Carol and I undertook to have a three-way telephone conversation each week and met up in the garden when it was allowed during the summer.

Fundraising for the Tower Project went on hold until we heard about the Cultural Recovery Fund. In October, very late in the day and with very short notice, Mick picked up and ran with this and put in an application and I wrote a statement of need for us and after a very long delay we were overjoyed to be awarded an 80% grant towards the work (£55329 of the £71628 excluding VAT needed) if we could get it completed by the end of March 2021. Without Micks' action this would never have happened, and the church community and the town owe him a huge debt of gratitude for everything he has committed to the project.

Caz began her second year as our Deanery Administrator and as my PA, and managed, though it was difficult at times to work from home and keep the show on



the road from March through to September whilst also home educating her two primary aged children. Though she was back in the office from September until Christmas she went back to work from home again from January 2021 until 8th March when the schools went back.

We were able to hold only two sessions of The Gathering in January and March before we had to cancel all further meetings.

Our plan to hold an open meeting to explore what it would mean to be an Inclusive Church in March also had to be put on hold but the newly formed PCC voted unanimously in favour at our meeting in November and we were pleased to receive notification that we were successful in our application in January 2021. We have not produced an edition of the magazine since the February/March issue. One or two further people have joined the Parish Giving Scheme but we still need to up this figure.

The revamped care home services had to go on hold after February and plans for a dementia friendly service in April, which was to be the first of three we plan to hold each year also went on hold.

Sally Clifton attended both her diocesan and her national Bishops Advisory Panel and was selected for ordination and promptly had to go and do a number of placements elsewhere so we have not seen much of her this year, even when we have been open for worship. She will be ordained at the Cathedral in early July this year and take up her Curacy in the team parish of Boston. We wish her well. Choir practices and junior choir all ceased in March and have not yet resumed. The absence of a flower festival and the St Nicholas Fayre have deprived us of a significant amount of funds as we would usually make up to £5,000 from these two events each year.

Despite a drop in attendance during the pandemic we have still gained one or two new people who have moved into the area in the course of the year.

Our vision is a wide ranging one and there is still lots to do to get there, as you build up the church community, contribute to the flourishing of the town and enable people to find the God of Love who is at the heart of all we do.

### **Treasurer's report**

It is no surprise that this year's financial report reflects the global pandemic currently in place throughout the world. All Saints Holbeach is no exception to the dramatic impact of the lockdowns on the church's income. As a result, in 2020, the Church could not participate in the usual fundraising events that help subsidise church costs. We should recognise and thank those amongst the church community that have supported during this period. Either through the Parish Giving Scheme and those who continue to make their regular donations and those who are able to give Gift Aid to them, enabling us to gain additional much needed revenue from the government scheme. It should be noted that sadly we have lost some very generous givers this year, and this will impact next year's accounts. 2020 has been another turbulent year in the role of Treasurer, following someone coming forward and exploring what was involved, they decided the position was not for them so it has been necessary for Carol Hellen to pick this up once again as interim Treasurer. The accounts have been produced using a new system with Data Developments acting as our book-keepers to simplify things and Mark Rose as the auditor. Following the PCC agreeing to explore the viability of much needed work on the Tower it was decided that funding options would be explored and sought. It should be noted that the church should need to use some of its reserves to carry out the repairs. This work and benefit will be shown in the next year's accounts. The balance sheet shows a reduction of just over £2,000 this year. This is quite remarkable given the pandemic and the church being closed for much of the year, the shortfall was not as severe as expected.

The financial situation is not viable in the long term however the Finance and Stewardship Committee and the PCC are taking action to address this situation with vigorous fundraising to support repairs.

**PAROCHIAL CHURCH COUNCIL OF ALL SAINTS, HOLBEACH  
ANNUAL REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**Financial Review**

Detailed Accounts are set out on Pages 4 to 10 which show the Financial Activities of the PCC for the Year and its Assets and Liabilities at 31 December 2020.

PCC Funds at 31 December 2020 comprised £91,176 (2019 £66,958) of unrestricted funds and £55,136 (2019 £81,540) of restricted funds.

These are held to finance the ongoing operation of the PCC and the repair and maintenance of the Church building.

The PCC are satisfied that their Financial objectives set out in their budget for 2020 have been fulfilled, despite the Covid-19 pandemic and its effect.

**Reserves Policy**

It is PCC policy to maintain a balance on unrestricted funds ( if possible ) which equates to approximately one year's unrestricted payments, to cover emergency situations that may arise from time to time, and to cover the general running of the Church and Ministry for the next year.

The balance of £38,211 (2019 £45,734) in the FK Bass Restricted Fund is retained, as required by the Codicil to the Legacy, towards meeting the cost of carrying out repairs and improvements to the fabric of the Church.

It is our policy to invest our funds balances with the CBF Church of England Deposit Fund.

On behalf of the PCC by:



**Reverend Rosamund Seal  
Incumbent and Chair**



**Carol Hellen  
Honorary Treasurer**

Dated: 15/8/21



**PAROCHIAL CHURCH COUNCIL OF ALL SAINTS, HOLBEACH**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

Income and Endowments from	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	2020 Total Funds £	2019 Total Funds £
Donations and Legacies	2a	48,022	1,992	0	0	50,014	41,825
Charitable Activities	2b	2,082	0	0	0	2,082	5,594
Other Trading Activities	2c	19,605	0	0	0	19,605	12,192
Investments	2d	196	0	0	0	196	1,053
Other	2e	6,692	835	0	0	7,527	11,390
<b>Total Incoming Resources</b>		<b>76,597</b>	<b>2,827</b>	<b>0</b>	<b>0</b>	<b>79,424</b>	<b>72,054</b>
<b>Resources Expended</b>							
Raising Funds	3a	0	0	0	0	0	1,266
Charitable Activities	3b	3,441	0	0	0	3,441	86,001
Other	3c	77,859	310	0	0	78,169	1,480
<b>Total Resources Expended</b>		<b>81,300</b>	<b>310</b>	<b>0</b>	<b>0</b>	<b>81,610</b>	<b>88,747</b>
<b>NET INCOME / (EXPENDITURE)</b>		<b>-4,703</b>	<b>2,517</b>	<b>0</b>	<b>0</b>	<b>-2,186</b>	<b>-16,693</b>
<b>TRANSFERS BETWEEN FUNDS</b>							
Gross transfers between general and designated funds	4	25,166	0	-25,166	0	0	0
<b>NET GAINS / (LOSSES) ON INVESTMENTS</b>	6b	0	0	0	0	0	850
<b>NET MOVEMENT IN FUNDS</b>		<b>20,463</b>	<b>2,517</b>	<b>-25,166</b>	<b>0</b>	<b>-2,186</b>	<b>-15,843</b>
<b>RECONCILIATION OF FUNDS</b>							
FUND BALANCES BROUGHT FORWARD AT 1 JANUARY 2020		70,713	0	75,785	2,000	148,498	164,431
<b>FUND BALANCES CARRIED FORWARD AT 31 DECEMBER 2020</b>		<b>91,176</b>	<b>2,517</b>	<b>50,619</b>	<b>2,000</b>	<b>146,312</b>	<b>148,498</b>

The notes on pages 5-10 form a part of these Accounts

**PAROCHIAL CHURCH COUNCIL OF ALL SAINTS, HOLBEACH**  
**BALANCE SHEET**  
**AS AT 31 DECEMBER 2020**

	Note	2020 £	2019 £
<b>Fixed Assets</b>			
Tangible Assets	6a	3307	3307
Investments	6b	5395	5395
		<u>8702</u>	<u>8702</u>
<b>Current Assets</b>			
Debtors	7	7,489	8,051
Cash on deposit with CofE Central Board of Finance		117,564	117,564
Cash at bank and in hand	8	12,857	16,343
		<u>137,910</u>	<u>141,958</u>
<b>Current Liabilities</b>			
Creditors	9	300	2,162
		<u>137,610</u>	<u>139,796</u>
<b>Net Assets</b>		<u><u>£146,312</u></u>	<u><u>£148,498</u></u>
<b>FUNDS OF THE CHARITY</b>			
Endowment	10	2,000	2,000
Restricted	11	50,619	75,928
Designated Fixed Asset Fund		2,517	3,612
Unrestricted		91,176	66,958
		<u><u>£146,312</u></u>	<u><u>£148,498</u></u>

I approve the accounts set out within these pages and confirm that we have made available all information and records for their preparation.

*Rosamund Seal.*

Rev'd Rosamund Seal  
Incumbant

*27/8/2021.*

Dated

*Mrs. Hellen*

*Honorary Treasurer 15/08/2021.*



**PAROCHIAL CHURCH COUNCIL OF ALL SAINTS, HOLBEACH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**1. ACCOUNTING POLICIES**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their Accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on July 2014, Charities Act 2011 and Church Accounting Regulations 2006.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

**Reconciliation of previously accepted Generally Accepted Accounting Practice (UK GAAP)**

In preparing the Accounts, the membership have considered that in application of the new SORP 2015 (FRS102), a reconciliation of Net Income was required due to adjustments in presentation of the Statement of Financial Activities to comply with the SORP. Gains on revaluation of Investments have previously not been reported as part of Net Income. SORP 2015 (FRS102) changes this requirement.

**Funds**

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Endowment funds are funds, the Capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds represent (a) income from trustees or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average basis.

Details of the funds held and restrictions are provided in note 10.

**Incoming resources**

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable interest is accrued. All other income is recognised when receivable. All incoming resources are accounted for Gross.

**Gains and Losses on Investments**

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of Investments at 31 December.

**Resources expended**

Grants and Donations are Accounted for when paid over or when awarded if that award creates a binding or constructive obligation on the PCC. The Diocesan Quota or Parish Share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for Gross.

**Fixed Assets**

Consecrated and beneficed property is not include in the Accounts in accordance with s.96(2)(a) of the Charities Act 1993.

**PAROCHIAL CHURCH COUNCIL OF ALL SAINTS, HOLBEACH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**1. Accounting policies ( continued)**

Movable church furnishings held by the Vicar and Church Wardens on special Trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected ( at any reasonable time).

For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently no individual item has cost more than £1000 so all such expenditure has been written off when incurred.

**Fixed Assets**

**Other fixtures, fittings and office equipment**

Equipment used within the church premises is depreciated as follows:-

Sound System	15% on cost per annum
Other Sundry Equipment	15% reducing balance

Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired.

Investments are valued at fair value at 31 December.

**Current Assets**

Amounts owing to the PCC at 31 December in respect of fees, rent or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short term deposits include cash held on deposit either with the CBF Church of England or at the bank.

**2. Incoming Resources**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	2020 Total Funds £	2019 Total Funds £
<b>2(a) Donations and Legacies</b>						
Planned Giving:						
Covenants and Gift Aid Donations	29,593	0	0	0	29,593	11,085
Income Tax Recoverable	10,485	0	0	0	10,485	2,613
Collection (open plate) at all services	4,045	0	0	0	4,045	6,440
Sundry Donations	103	0	0	0	103	0
Donations, appeals ( for church funds)	1,405	0	0	0	1,405	21,687
Donations, appeals ( for specific funds)	100	1,992	0	0	2,092	0
Grants	277	0	0	0	277	0
Funeral Collections for specific charities	2,014	0	0	0	2,014	0
	48,022	1,992	0	0	50,015	41,825
<b>2(b) Charitable Activities</b>						
Fetes, Bazaars and other fund raising	1,658	0	0	0	1,658	0
Lent soup lunches	0	0	0	0	0	0
Christingle	0	0	0	0	0	0
Civic Society Concert	0	0	0	0	0	0
Children's Society	0	0	0	0	0	0
Flower Festival	50	0	0	0	50	3,403
Quiz	0	0	0	0	0	0
Sale of Holly from the Church Yard	0	0	0	0	50	60
Ride and Stride	0	0	0	0	0	0
Lauren and Shep cycle ride	0	0	0	0	0	0
South Holland Singers Concert	0	0	0	0	0	0
St Nicholas Fayre	0	0	0	0	0	1,603
Soup lunches	374	0	0	0	324	0
Other activities	0	0	0	0	0	528
	2,082	0	0	0	2,082	5,594
<b>2(c) Other Trading Activities</b>						
Fees	5,339	0	0	0	5,339	8,746
Deanery Admin Income	13,525	0	0	0	13,525	1,181
Other (Coffees and Shop Sales )	741	0	0	0	741	2,265
	19,605	0	0	0	19,605	12,192
<b>2(d) Income from Investments</b>						
Dividends and Interest including any reclaimed Tax	196	0	0	0	196	1,053
	196	0	0	0	196	1,053
<b>2(e) Other Income</b>						
Contribution to Insurance from Mary Bass	0	0	0	0	0	6,688
Contribution to Costs from Mary Bass	6,688	835	0	0	7,523	3,032
Contribution to Costs of Junior Church	0	0	0	0	0	170
Contribution to Costs of Deanery Events	0	0	0	0	0	0
Contribution to Costs of Deanery Events	0	0	0	0	0	0
Contribution to Costs of Children's Books	0	0	0	0	0	0
Wayleaves	3	0	0	0	3	1,500
	6,692	835	0	0	7,527	11,390
<b>TOTAL Incoming Resources</b>	76,596	2,828	0	0	79,424	72,054



**PAROCHIAL CHURCH COUNCIL OF ALL SAINTS, HOLBEACH**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**3. Resources Expended**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	2020 Total Funds £	2019 Total Funds £
<b>3(a) Fund-raising costs</b>						
Cost of fetes, bazaars, etc	0	0	0	0	0	1,266
	0	0	0	0	0	0
<b>3(b) Charitable Activities</b>						
Home mission and other societies:	0	0	0	0	0	0
Bishop's ready for school fund	1,510	0	0	0	1,510	0
British Red Cross	0	0	0	0	0	0
Cancer Research	0	0	0	0	0	0
St Johns Residents Fund	0	0	0	0	0	0
Holbeach Hospital	0	0	0	0	0	0
Jerry Green	0	0	0	0	0	0
Lincolnshire Churches	0	0	0	0	0	0
Tanglewood Care	0	0	0	0	0	0
Royal British Legion poppy appeal	0	0	0	0	0	0
Save the Children ( Famine Relief)	0	0	0	0	0	0
Lincolnshire Air Ambulance	0	0	0	0	0	0
Mayfields Residents	0	0	0	0	0	0
Guild of Bellringers	0	0	0	0	0	50
Collections for specific Charities:	0	0	0	0	0	0
Each	0	0	0	0	0	0
Junior Church- Mission	342	0	0	0	342	58
Sub total	1,852	0	0	0	1,852	108
Donations made at funerals:						
Air Training Corp -Holbeach	0	0	0	0	0	0
British Heart Foundation	0	0	0	0	0	0
Cancer Research	141	0	0	0	141	0
St Johns Residents	116	0	0	0	116	0
Chrisitan Aid	0	0	0	0	0	0
Community Larder Fund	0	0	0	0	0	0
CCU	0	0	0	0	0	0
Johnson Ward	0	0	0	0	0	0
Dementia UK	0	0	0	0	0	0
Diabetes UK	0	0	0	0	0	0
Holbeach Hospital	409	0	0	0	409	0
Jacobs Neurological Centre	0	0	0	0	0	0
Kidney Research UK	0	0	0	0	0	0
Kimberley Nursing Home	0	0	0	0	0	0
Leukaemia Research	0	0	0	0	0	0
Lincs. Air Ambulance	351	0	0	0	351	0
MacMillan Nurses	0	0	0	0	0	0
Make a Wish Foundation	0	0	0	0	0	0
Mayfields	235	0	0	0	235	0
Patchett Lodge	0	0	0	0	0	0
PBC Foundation	0	0	0	0	0	0
Prostate Cancer UK	0	0	0	0	0	0
Royal British Legion	87	0	0	0	87	0
RSPCA	0	0	0	0	0	0
Spotty Dog	0	0	0	0	0	0
St Barnabus	0	0	0	0	0	0
St Mark's PCC	0	0	0	0	0	0
Stroke Unit Pilgrim	0	0	0	0	0	0
Tanglewood Care	250	0	0	0	250	0
The Not Forgotten Association	0	0	0	0	0	0
The Friday Club	0	0	0	0	0	0
The Stroke Association	0	0	0	0	0	0
William Stukeley	0	0	0	0	0	0
Sub total	1,589	0	0	0	1,589	0

**PAROCHIAL CHURCH COUNCIL OF ALL SAINTS, HOLBEACH**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**3. Resources Expended**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	2020 Total Funds £	2019 Total Funds £
sub totals brought forward	3,441	0	0	0	3,441	108
Ministry: Diocesan Quota	36,000	0	0	0	36,000	36,000
Clergy Expenses 5(a)	234	0	0	0	234	1,454
Deanery Staff Costs	13,045	0	0	0	13,045	0
Deanery Administration Costs	589	0	0	0	589	0
Church Running Expenses	19,817	0	0	0	19,817	23,896
Church Maintenance 5(b)	2,333	310	0	0	2,643	11,040
Church Organ Repairs	0	0	0	0	0	0
Upkeep of Services 5(b)	800	0	0	0	800	1,603
Music including organists wages	3,129	0	0	0	3,129	6,780
Diocese fees	418	0	0	0	418	1,035
Printing and stationery ( including magazine)	99	0	0	0	99	1,455
Advertising- including website costs	0	0	0	0	0	0
Bell ringers costs	0	0	0	0	0	480
Sundry Expenses	15	0	0	0	15	1,566
Funding of Deanery Event	0	0	0	0	0	0
Depreciation	0	0	0	0	0	584
Loss on disposal of Assets	0	0	0	0	0	0
Overall total	76,479	310	0	0	76,789	86,001

**3 (c) Other Governance**

Professional Fees	1,380	0	0	0	1,380	1,480
	1,380	0	0	0	1,380	1,480
Total Resources Expended	81,300	310	0	0	81,610	88,747

**4. Transfers between funds**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	2020 Total Funds £	2019 Total Funds £
Fixed Asset Additions	0	0	0	0	0	0
Designated funds income not paid	0	0	0	0	0	0
	0	0	0	0	0	0

The acquisition and disposal of fixed assets during the year is a designated fund expense, and therefore a transfer is made from the unrestricted funds to reflect this.

**5. (a) Clergy Expenses**

Clergy expenses including re-imbursement of expenses made during the year to Clergy as follows:

	Incumbent £	Total £
Travel, postage, stationery, telephone (private call costs refunded to Clergy) and books	234	234

**5. (b) Staff Costs**

During the year the PCC employed a Church cleaner and a verger, payments were dealt with via PAYE, and so wages costs include social security costs. The Cleaners wages are included in Church maintenance and the vergers in Upkeep of services as these relate to assisting at wedding and funeral services.

The PCC also employs an Administrator for whom other churches contribute.

	2020 £	2019 £
Salaries and Wages	15461	10957
Social Security Costs	0	0
	15461	10957

**Average head count during the year**

	2020	2019
Number of employees working within Charitable activities	3	3



**PAROCHIAL CHURCH COUNCIL OF ALL SAINTS, HOLBEACH**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**6. Fixed Assets for use by the PCC**

		<b>Window Screens £</b>	<b>Fixture &amp; Fittings £</b>	<b>Sound System £</b>	<b>Total £</b>
6 (a) <b>Tangible Fixed Assets</b>					
GROSS BOOK VALUE	At 1 January 2020	29,570	22,511	6,944	59,025
	Additions				
	Disposals				
	At 31 December 2020	29,570	22,511	6,944	59,025
DEPRECIATION	At 1 January 2020	29,570	19,204	6,944	55,718
	Charge for the year				
	At 31 December 2020	29,570	19,204	6,944	55,718
NET BOOK VALUE	At 31 December 2020	0	3,307	0	3,307
	At 31 December 2019	0	3,307	0	3,307

6 (b) **Investments**

Held primarily for investment return

**Historical Cost**

1 January 2020 281.48 shares held at 31 December 2020

Market Value 1 January 2020 281.48 shares in CBF's Investment Fund

	<b>2020 £</b>	<b>2019 £</b>
1 January 2020 281.48 shares held at 31 December 2020	2,612	2,612
Market Value 1 January 2020 281.48 shares in CBF's Investment Fund	5,395	5,395
Gain		

7 **Debtors**

Income tax refund due  
Other debtors  
Prepayments  
Interest due on CCLA Investments

	<b>2020 £</b>	<b>2019 £</b>
Income tax refund due	0	0
Other debtors	349	349
Prepayments	7,140	7,702
Interest due on CCLA Investments	0	0
	7,489	8,051

8 **Cash at Bank and in Hand**

Barclays Community Account  
Barclays Business Premium Account  
Lloyds Treasurers Account

	<b>2020 £</b>	<b>2019 £</b>
Barclays Community Account	2,876	4,630
Barclays Business Premium Account	0	1
Lloyds Treasurers Account	9,981	11,712
	12,857	16,343

**INDEPENDENT EXAMINER'S REPORT  
TO THE PCC OF ALL SAINTS, HOLBEACH  
FOR THE YEAR ENDED 31 DECEMBER 2020**

I report on the Accounts of the PCC for the year ended 31st December 2020, which are set out on pages 4-9.

**Respective responsibilities of the Trustees and Examiner**

As the members of the PCC you are responsible for the preparation of the financial statements; you consider that the audit requirements of Section 144 (2) of the Charities Act 2011 (the 2011 Act) does not apply. It is my responsibility to examine the accounts (under section 145 of the 2011 Act), and to state on the basis of procedures specified in the General directions given by the charity commissioners under section 145(5)(b) of the Act, as amended, whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes considering any unusual consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I cannot give an audited opinion of the view given by the accounts.

**Independent Examiners statement**

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the Act: and to prepare financial statements, which accord with the accounting records and to comply with the
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



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Date: 21 September 2021

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